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I am concerned about Wal-Mart getting into the banking business. I'm concerned that "Bank of Wal-Mart" would be regulated by FDIC instead of the Federal Reserve. I'm concerned that it would do to banks in the area of it's domain, that it has done to businesses in the communities it has touched...basically decimate them. Yeah, competition is good, to a point. But, when you've got a giant, there can be no competition. With "Bank of Wal-Mart", a giant, I foresee NO competition in the end. Right now, with my bank, I have free checking. But if "Bank Wal-Mart" comes in, they could decimate all the banks in my area. Then, they have the market, as they've done with cities across America. We've all heard the stories of what Wal-Mart did to cities across America. Losing all the Mom & Pop Stores, etc. The downtown basically shut down. Hey, I want competition, I just want competition that's fair. I don't think that my local banks could compete with "Bank Wal-Mart". I think, in the end, that they would put my local banks out of business just like they have put local businesses all across America. I think that "Bank Wal-Mart" is a bad idea.

Bonnie Bannister